Social Innovation Action Plan 2.0 Summary

I. Vision

In response to the societal and environmental challenges accompanying rapid global development, social innovation has emerged as a pivotal force for sustainable development, leveraging technology and novel business models to address these issues. Aligning with the United Nations Sustainable Development Goals (SDGs), Taiwan launched the "Social Innovation Action Plan 1.0" from 2018 to 2022. This initiative aimed to lay the groundwork for social innovation development across diverse sectors, augmenting social consciousness and encouraging multi-stakeholder participation. Throughout this period, both the government and enterprises collectively procured products and services from social innovation organizations, totaling over NT\$3.1 billion.

In light of the post-pandemic economic challenges and the pressing global climate change, Taiwan has introduced the "Social Innovation Action Plan 2.0." This comprehensive strategy integrates resources from 17 ministries to optimize the social innovation ecosystem. An estimated investment of over NT\$11.1 billion is slated from 2023 to 2026. The objective is to forge public-private-people partnerships, reinforce the independent operational growth of social innovation organizations, and collaboratively build a resilient Taiwan characterized by innovation, inclusivity, and sustainability.

II. Objectives

- 1. To guide and steer public discussions on social innovation issues to nurture a culture of social innovation within our country.
- 2. To offer resources to support the autonomous operational development of social innovation organizations.
- 3. To integrate diverse local resources networks to bolster regional ecosystems for social innovation.
- 4. To showcase Taiwan's social innovation successes to facilitate increased international collaboration opportunities.

III. Strategies

1. Realize social values

- 1.1. Enhancing societal consensus through extensive advocacy initiatives, such as local youth internships, etc., to actively promote civic engagement.
- 1.2. Facilitating cross-sectoral exchanges among industry, government, academia, and various community networks to establish the foundation for interdisciplinary collaborations.
- 1.3. Implementing specific educational programs to nurture emerging talents, thereby encouraging diverse participation in the realm of social innovation.

2. Accelerate the pace of innovation

- 2.1. Encouraging social innovation organizations to register in the Social Innovation Database, offering customized guidance including mentorship and consultations to fortify their self-sustainability.
- 2.2. Strengthening investment, financing system, and procurement incentive for social innovation organizations to facilitate resource acquisition and exploration of market opportunities.
- 2.3. Initiating the establishment of social innovation brands and encouraging diverse sectors to respond, showcasing societal impact, and broadening market recognition and support.

3. Link different resources

- 3.1. Bringing together stakeholders from various sectors to discuss social and environmental issues, examining regional solutions and exemplary cases.
- 3.2. Directing social innovation organizations to integrate with industries, creating sustainable supply chains, establishing enduring partnerships, and energizing growth momentum.
- 3.3. Introducing moderate regulatory adjustments related to social innovation to eliminate constraints and barriers, optimizing

our country's experimental environment for promoting social innovation.

4. Expand global influence

- 4.1. Actively engaging in pivotal international social innovation events and establishing partnerships to amplify Taiwan's international visibility.
- 4.2. Formulating strategies to attract international social innovation talents to Taiwan for collaborative exchanges, facilitating the fusion of talent and technology-related resources.
- 4.3. Hosting an annual Asia-Pacific Social Innovation Summit, welcoming both domestic and international social innovation partners for mutual exchange and learning, thereby broadening Taiwan's image and international influence.